

CITY OF JERSEY CITY OFFICE OF THE MAYOR

CITY HALL | 280 GROVE STREET | JERSEY CITY, NJ 07302 P: 201 547 5500 | F: 201 547 5442



FOR IMMEDIATE RELEASE

December 18, 2014

Contact: Jennifer Morrill Press Secretary 201-547-4836 201-376-0699

City of Jersey City Looks to Improve MLK Hub Area With Affordable Housing; Jackson Green Townhomes Seek Potential Home Owners for Remaining Eleven Units

JERSEY CITY – Mayor Steven M. Fulop and the Jersey City Redevelopment Agency (JCRA), in partnership with TRF Development Partners, are announcing 11 workforce and affordable housing units available for prospective homebuyers in the Jackson Green Townhomes community, located in the heart of the historic Jackson Hill neighborhood.

"We are working to improve the MLK Hub area, with both commercial and residential development," said **Mayor Fulop**. "The Jackson Green project is the first development of this scale in the area and is meant as an anchor to bring additional investment to the neighborhood. The workforce and affordable units also provide a real opportunity for homeownership, which builds invested stakeholders in the community."

The Jackson Green Townhomes was established as part of a Phase I construction project of for-sale workforce housing and moderate income units that would jumpstart the MLK Hub area with future development. The total development cost was \$7.6 million. The affordable units are priced between \$124,900 and \$159,900.

On average, affordable buyers household incomes have ranged between \$40,000 and \$60,000 to qualify.

Phase II of the Jackson Green Townhomes is planned for late 2015 as a continuation of for-sale townhouses on Virginia and Orient Avenues, whereby an additional 20 to 30 units will be completed.

Jackson Green Townhomes brings 22 new, modern and affordable homes to the community, featuring three bedrooms, two and half baths, and two story loft spaces, and in close proximity to the MLK light rail station. Each unit is equipped with energy star appliances and central air heating and cooling. The Jackson Green Townhomes were built with ECO Lumber, green Nichiha cement siding and are fully fire protected, with a ten-year homeowner's warranty.

For more information please contact the sales office at 201-725-7332 visit http://www.jacksongreenhomes.com/

All media inquiries should be directed to Jennifer Morrill, Press Secretary to Mayor Steven M. Fulop at 201-547-4836 or 201-376-0699.////